



Republic of the Philippines
Province of Misamis Occidental
MUNICIPALITY OF CALAMBA
OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF THE SANGGUNIANG BAYAN OF CALAMBA, MISAMIS OCCIDENTAL HELD AT THE SB SESSION HALL ON OCTOBER 11, 2019.

PRESENT:

Hon. ANTONIO N LAWAS, SR.	<i>Municipal Vice Mayor, Presiding</i>
Hon. REZIE C. LEONARDO	<i>SB Member</i>
Hon. DENNIS M. BUNAO	<i>SB Member</i>
Hon. CARIDAD C. LANSANG	<i>SB Member</i>
Hon. JOSEPH C. MALAYAO	<i>SB Member</i>
Hon. CHERRY F. MAGSAYO	<i>SB Member</i>
Hon. KEN ALLEN B. LAWAS	<i>FABC President</i>

SICK LEAVE:

Hon. EMMANUEL M CALE	<i>SB Member</i>
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ABSENT:

Hon. JESUS C. ENERIO	<i>SB Member</i>
Hon. RODRIGO T. GARCIA	<i>SB Member</i>
Hon. MA. ANGEL PRINCESS C. CANDA	<i>Federated SK President</i>
Hon. LUCIANO O. DUMANHOG	<i>IP's Representative</i>

RESOLUTION NO. 99-s.2019

RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN OF THE MUNICIPALITY OF CALAMBA, MISAMIS OCCIDENTAL FOR CALENDAR YEAR 2020.

WHEREAS, Republic Act No. 7160 otherwise known as the Local Government Code of 1991, mandated that there shall be a Comprehensive Multi-Sectoral Plans and the Annual Investment Plan to assist in setting the direction of economic and social development in the municipality;

WHEREAS, the Annual Investment Plan (AIP) to be funded from Internal and External Sources of funds for Calendar Year 2020 was introduced to the council for attention, consideration and favorable approval;

WHEREAS, the Annual Investment Plan (AIP) for Calendar year 2020 is indeed a significant condition to continuing efforts of the Local Government to enhance and strengthen the provision of the economic, social and cultural development of the municipality;

WHEREAS, the municipality internal fund 20% Development Fund, Calendar Year 2020 is ***Nineteen Million, Three Hundred Twenty Five Thousand, Eight Hundred Twelve Pesos (P19,325,812.00)*** plus the 2018 Savings of ***One Million, Three Hundred Four Thousand, Six Hundred Ninety Eight Pesos & 25/100 (P1,304,698.25)*** or a total allocation of ***Twenty Million, Six Hundred Thirty Thousand, Five Hundred Ten Pesos & 25/100 (P20,630,510.25)***.


WHEREAS, on motion of Hon. Cherry F. Magsayo and duly seconded by all the members present;

NOW THEREFORE ON JOINT SPONSORSHIP, be it resolved by the Sangguniang Bayan of Calamba, Misamis Occidental as it is hereby resolved to adopt the Annual Investment Plan 2020 of the Municipality of Calamba, Misamis Occidental for Calendar Year 2020.

RESOLVED FINALLY that copy of this resolution be furnished to all offices concern for information, guidance and appropriate action.

APPROVED, this 11th day of October 2019 at Calamba, Misamis Occidental.

I hereby certify to the correctness of the above-quoted resolution.


BEVERLY B. SAMOSA, Ph.D.
Secretary to the Sanggunian

Attested:


Hon. ANTONIO N. LAWAS, SR.
Municipal Vice Mayor/Presiding

Approved:


Engr. EZEL T. VILLANUEVA
Municipal Mayor

10/15/19
Date